ures of recent days, but Potomac Power Consolidated 5s were a shade lower, going

at 102% and 102%. Chesapeake and Po-

Capital Traction shares came out in odd

ots at 137, the new high figure for that ssue. Railway preferred also sold in

broken lots at 93%, but no quotation lot

was offered, though there were takers

for the stock. Railway common found

no buyers, though it was offered at 46%,

Mergenthaler sold quite freely at a

slightly advanced price. It went in ten-

share lots at 2141/2, the highest price received for the stock on the exchange

during the present movement. Lanston,

too, was somewhat active, selling freely

at 191/2 to 191/4, deals coming to a halt

when the stock at these higher prices had

been exhausted. It was offered above 19,

but the takers do not apparently believe it is necessary to pay so much for it at

Other trading was of small character

and without significant changes in the

Work upon the banking room of the

Park Savings Bank is now nearly com-pleted, and the new bank will be ready

to open about November 1. The bank will be the first occupant of the reno-

vated Arcade Building which is under-

BALTIMORE PRODUCE MARKET.

Baltimore, Oct. 27 .- Quotations furnished by Bal-

tation, 27a29; prints, 14-lb., 32a34; do., 1-lb., 32a34; ocks, 2-1b., per 1b., 30a33; dairy prints, Mary-

land, Pennsylvania, and Virginia, 23e25; Virginia and West Virginia, store-packed, 23e23%; Ohio, store-

cked, 22a23%; near-by rolls, per 1b., 22%; West

Virginia rolls, per lb., 22%; Ohio rolls, per lb., 22%.

EGGS-Maryland, Pennsylvania, and near-by firsts,

er dos., 29; Eastern Shore, Maryland and Vir-

ginia, 29; Western firsts, 29; West Virginia, 29;

North Carolina, 29. LIVE POULTRY-Old hens, heavy-weight, per

barn, which sheltered the rolling stock of the Fourteenth street car line

WALL STREET NEWS

Future Path of Stock Market Obviously Clear.

MONEY SITUATION IMPROVES

Course Followed by Stock Exchange Suggests the Strengthening of Its Technical Condition - Recovery of Market Brings Prices Steadily Upward-Sterling Exchange Advances.

day's market seemed to plainly indicate Great Northern pfd...... that the sharp selling of stocks, which was Inter.-Metropoliton com.

This was certainly the case in so far as the pressure upon the market had relation to any real disappointment over the showing of the Steel Corporation for the September quarter, made public after the close of business yesterday. The quarter-ly statement of the corporation was, in fact, a splendid exhibit, and was so resarded by every one in the financial dispersion of the corporation was, in fact, a splendid exhibit, and was so resarded by every one in the financial dispersion of the corporation was, in the financial dispersion of the corporation was, in fact, a splendid exhibit, and was so resarded by every one in the financial dispersion of the corporation was, in the financial dispersion of the corporation was, in fact, a splendid exhibit, and was so resarded by every one in the financial dispersion of the corporation was, in fact, a splendid exhibit, and was so resarded by every one in the financial dispersion of the corporation was, in fact, a splendid exhibit, and was so resarded by every one in the financial dispersion of the corporation was, in fact, a splendid exhibit, and was so resarded by every one in the financial dispersion of the corporation was, in fact, a splendid exhibit, and was so resarded by every one in the financial dispersion of the corporation was, in fact, a splendid exhibit, and was so researched by every one in the financial dispersion of the corporation was, in fact, a splendid exhibit, and was so researched by every one in the financial dispersion of the corporation was, in fact, a splendid exhibit, and was so researched by every one in the financial dispersion of the corporation was, in fact, a splendid exhibit, and was so researched by every one in the financial dispersion of the corporation was, in fact, a splendid exhibit, and was so researched by every one in the financial dispersion of the corporation was, in fact, a splendid exhibit.

fact, a splendid exhibit, and was so regarded by every one in the financial district whose views were worth having.

Financial Position Better.

There was a greater disposition to-day to consider the betterment in the general financial position that has taken place in the last week. The local banks, in their callings with the subtreasury since Friday night, have suffered a loss of only \$2,500,000, while to-day the subtreasury was a debtor to the clearing house in was a debtor to the clearing house in Wabash pfd. more than two-thirds of this amount. Indications are, therefore, that the loss Amal. Copper.

Time money was lower than it has been Am. Car & Found. com.

for many days, and call money lent Am. Cotten Oil com....
throughout the day at 4 per cent, the Am. Locomotive com.... lowest price touched since the 6 per cent

rate of a fortnight ago.

Sterling exchange fluctuated irregularly and closed at a small net advance, this being due seemingly to a slight hardening in discount rates in London, which ing in discount rates in London, which was again caused by the unconcealed efforts of the Bank of England to make its 5 per cent rate effective by borrow-

ing in the open market.

It is thus apparent, as regards the money situation, that matters are working easier, and, as reports of miscellaneous Distillers' Securities..... easier, and, as reports of miscellaneous business prosperity are more numerous and more pronounced than ever, of which specific proof was offered to-day in the statements of railroad earings that came to hand, it is obvious, at least for the time being, the future path of the stock market is decidedly more clear than it

has been of late.

The course followed by the market today was such as to strongly suggest that its technical condition had been strengthed in no small degree. At the opening of business a vigorous attempt was made to depress prices by a continuation of the same sort of selling as that seen yesterday afternoon, but such resistance was presented to these declines that those responsible soon ended their attacks.

The market began to recover and, although periods of duliness were not infrequent during the day the responsible soon.

Western Union Tel.

Westinghouse Elec. Man.

frequent during the day, the upward movement steadily gained force and left off with prices generally at the highest and considerably above yesterday's clos-

GOVERNMENT BONDS.

New York, Oct. 27.-Bid and asked prices on govregistered, 1998-18.....

TREASURY STATEMENT.

Gold coin and bullion	\$150,000,000 00
Trust funds held for redemption of outstanding notes and certificates: Gold coin	,,
Total	1,365,405,869 00
General fund- Gold coin. Gold certificates. Standard silver dollars. Silver certificates. United States notes. Treasury notes of 1899. National bank notes.	\$27,571,298 00 75,616,770 00 2,320,789 00 5,464,606 00 3,760,573 00 8,478 00 2,147,907 00
Total Deduct current liabilities	\$118,890,481 00 87,664,824 59
Working balance in Treasury offices In national bank depositaries	\$29,225,656 41 50,325,218 62 5,207,041 34
Deduct current liabilities	\$55,532,259 96 21,410,778 50
Balance in banks and in treesury of Philippine Islands	\$34,121,481 37

In Treasury offices— Silver bullion (at cost).... Subsidiary silver com..... Fractional currency..... Awaiting reimbursement.... Balance in general fund..... \$87,437,385 38 RECEIPTS AND DISBURSEMENTS. 837,327 35 60,226 90 1,581,090 09 Less repayment of unexpended bal-40,681,55

PUBLIC DEBT. Money deposited to retire national bank United States bonds and certificates of opey paid for national bank notes Excess of public debt receipts

Excess of all receipts ... FINANCIAL.

Capital and Surplus....\$2,700,000 Resources Over......\$13,000,000 OUR Depositors Are Welcome

At any time to avail themselves of our knowledge on the question of sound and profitable investments.

The bank accounts of Indies are particularly desired here, a special department being provided for their conven-

RIGGS National Bank,

NEW YORK STOCK MARKET.

| Decomac Electric cons. 5s, \$1,000 at 102%, \$

1141/4 1141/4 74 751/4 1821/4 184 861/6 87 1551/4 174 186 186 Denver & Rio Grande pfd.

20 2014 52% 52% 69% 89% 19874 20014 10276 10336 1996 20 5074 5174 4976 4976 INDUSTRIALS. | 117½ | 117½ | 117½ | 117½ | 117½ | 117½ | 117½ | 117½ | 117½ | 117½ | 117½ | 117½ | 117½ | 117½ | 117½ | 117½ | 117½ | 117½ | 117½ | 117½ | 117½ | 117½ | 117½ | 117½ | 117½ | 117½ | 117½ | 117½ | 117½ | 117½ | 117½ | 117½ | 117½ | 117½ | 117½ | 117½ | 117½ | 117½ | 117½ | 117½ | 117½ | 117½ | 117½ | 117½ | 117½ | 117½ | 117½ | 117½ | 117½ | 117½ | 117½ | 117½ | 117½ | 117½ | 117½ | 117½ | 117½ | 117½ | 117½ | 117½ | 117½ | 117½ | 117½ | 117½ | 117½ | 117½ | 117½ | 117½ | 117½ | 117½ | 117½ | 117½ | 117½ | 117½ | 117½ | 117½ | 117½ | 117½ | 117½ | 117½ | 117½ | 117½ | 117½ | 117½ | 117½ | 117½ | 117½ | 117½ | 117½ | 117½ | 117½ | 117½ | 117½ | 117½ | 117½ | 117½ | 117½ | 117½ | 117½ | 117½ | 117½ | 117½ | 117½ | 117½ | 117½ | 117½ | 117½ | 117½ | 117½ | 117½ | 117½ | 117½ | 117½ | 117½ | 117½ | 117½ | 117½ | 117½ | 117½ | 117½ | 117½ | 117½ | 117½ | 117½ | 117½ | 117½ | 117½ | 117½ | 117½ | 117½ | 117½ | 117½ | 117½ | 117½ | 117½ | 117½ | 117½ | 117½ | 117½ | 117½ | 117½ | 117½ | 117½ | 117½ | 117½ | 117½ | 117½ | 117½ | 117½ | 117½ | 117½ | 117½ | 117½ | 117½ | 117½ | 117½ | 117½ | 117½ | 117½ | 117½ | 117½ | 117½ | 117½ | 117½ | 117½ | 117½ | 117½ | 117½ | 117½ | 117½ | 117½ | 117½ | 117½ | 117½ | 117½ | 117½ | 117½ | 117½ | 117½ | 117½ | 117½ | 117½ | 117½ | 117½ | 117½ | 117½ | 117½ | 117½ | 117½ | 117½ | 117½ | 117½ | 117½ | 117½ | 117½ | 117½ | 117½ | 117½ | 117½ | 117½ | 117½ | 117½ | 117½ | 117½ | 117½ | 117½ | 117½ | 117½ | 117½ | 117½ | 117½ | 117½ | 117½ | 117½ | 117½ | 117½ | 117½ | 117½ | 117½ | 117½ | 117½ | 117½ | 117½ | 117½ | 117½ | 117½ | 117½ | 117½ | 117½ | 117½ | 117½ | 117½ | 117½ | 117½ | 117½ | 117½ | 117½ | 117½ | 117½ | 117½ | 117½ | 117½ | 117½ | 117½ | 117½ | 117½ | 117½ | 117½ | 117½ | 117½ | 117½ | 117½ | 117½ | 117½ | 117½ | 117½ | 117½ | 117½ | 117½ | 117½ | 117½ | 117½ | 117½ | 117½ | 117½ | 117½ | 117½ | 117½ | 117½ | 117½ | 117½ | 117½ | 117½ | 117½ | 117½ | 117½ | 117½ | 117½ | 117½ | 117½ | 117½ | 117½ | 117½ | 117½ | 117½ | 117½ | 117½ | 117½ | 117½ | 117½ | 117½ | 117½ |

45%

WASHINGTON CATTLE MARKET, Greens Cananea... CATTLE-Extra, per cwt., 4.50a5.00; do., butcher, 50a4.00, do., common, 2.00a3.00; 3.50a4.60, do., common, 2.00a3.00, HOGS—Per cwt., gross, 7.00a7.50; do., ordinary, per cwt., 6.50a7.00,

SHEEP-Prime, clipped, 3.5's4.60; common, clipped, 2.00s3.99.

LAMES-Choice spring, per lb., 6a7; do., me-CALVES-Prime, per lb., 9; do., medium, 8; dc., Ray consolidated... United Copper..... COWS—Prime, fresh, each, 35.00a45.00; do., com-mon, each, 25.00a30.00; dc., old and dry, 10.00a15.00. Yukon

FINANCIAL.

WASHINGTON STOCK MARKET. LOCAL FINANCIAL GOSSIP.

tomac 5s sold at 104.

the best bid price being 46.

the present time.

prices paid.

for many years.

Sales-Regular call at 12 o'clock noon Public utility bonds, type machine shares, and the local railways were the chief features in the trading yesterday on the Washington Stock Exchange. Railway 4 per cents sold at the old fig-

Lanstoc, 29 at 19%, 100 at 19%.
Union Trust, 5 at 180%.
Following are the bid and asked prices on yescerday's Washington Stock Exchange:
GAS BONDS.

RAILROAD BONDS,

| 151½ | Columbia 6s. | 107 | 477% | Metropolitan 5s. | 108 | 74 | Washington Railway & Electric 4s. | 87% | Wash. Alex & Mt. Vernon 5s. | 97 | MISCELLANEOUS BONDS. | 68% | Potemac Electric cons. | 5s. | 102% | Potemac Electric Light 5s. | 107% | Norfolk and Washington Steamboot 5s. | 102 | 46% | Chesapeake and Potomac Telephone 5s | 103% | Emerson Steam Pump 6s. | 75

Washington Gas.
Georgetown Gas.
Bell Telephone of Pennsylvania.
American Tel. & Tel. TYPE MACHINE STOCKS

MINING STOCKS. NATIONAL BANK STOCKS. TRUST COMPANY STOCKS.

100 344 American Security and Trest. 102% National Savings and Trust. 464 Uniop Trust 4346 Washington Lean and Trust. 108% United States Trust SAVINGS BANK STOCKS. National Union..... TITLE INSURANCE STOCKS

Real Estate
MISCELLANEOUS STOCKS.
Emerson Steam Pump. *Ex dividend.

CURB MARKET.

cinia. 29; Western firsts, 29; West Virginia, 29; North Carolina. 29.

LIVE POULTRY—Old hens, heavy-weight, per lb., 13; do., light-weight, lb., 12½; old roosters, per lb., 19; young chickens, per lb., 14; ducks, per lb., 12; amail, 12; turkeys, young, 6 Jounds and over, 18al?; old, per lb., 15; geese, Western and Southern, lb., 11al2; Maryland and Virginia, per lb., 11al2; Kent Island, per lb., 13al4; plgeons, young, per pair, 15; do., old, per pair, 20; do., white Pekins, per lb., 13; spring ducks, 3 pounds and over, per lb., 13; do., guinea fowls, old, each, 25; young, 1al4; pounds, 40a45.

POTATOES—White, native, per bus., prime, 55a60; do., Seconds, 46a45; do., New York, per bus., prime, 55a60; do. western, per bus., prime, 60a5; sweets, yellow, per bbl., Eastern Shore, 1.00al, 20; do., Anne Arundel, per bbl., 85a1.09; yams, Potomac, per bbl., 56a75.

GREEN FRUITS AND VEGETABLES—Apples, Maryland and Virginia, fancy, per bbl., 1.25a1.75; do., fair, per bbl., Loal, 25; do., per ½-bbl. bas., 56a75; do., Maryland and Pennsylvania, packed, per bbl., 2.26a3.00; do., New York, per bbl., 2.50a4.00. Cabbages, native, per 100, 1.00a2.00; do., New York State, per ton, 10.00a12.00. Celery, Michigan, per box, 1.60a1.75. Eggplants, native, per bas., 16a2.0. Grapes, Concord, per bas., 5a69; do., Niagara, per bas., 16a2.0. Grapes, Concord, per bas., 5a69; do., Niagara, per bas., 16a2.0. Grapes, Concord, per bas., 5a69; Maryland and Pennsylvania, yellow, per bas., 5a69; Maryland and Pennsylvania, yellow, per bas., 5a60. Oranges, California, per bas., 16a2.0; do., per 20-lb., 3.00a. Grapes, Concord, per bas., 5a60.0. Oranges, California, per bas., 16a2.0; do., Pears, Kieffers, bas., 16a25; do., per bbl., 4.50a.65; do., Cleary, 15a2.50. Green beans, pative, per bus. box, 56a60; co., New York Bartlett, per bus., 56a60; tomatoes, Eastern Shore, Maryland, per bas., 16a2.0; do., per 20-lb., 5.00a.650; do., Cabages, california, per box., 5a60.0; do., Seckel, per bbl., 4.50a.650; do., per bbl., 4.50a.650; do., per 20-lb., 5.00a.65 80% Quotations furnished by W. B. Hibbs & Co., 1994 members of the New York Stock Exchange, Hibbs 1994 Building, 725 Fifteenth street northwest. Shore, Maryland, per bas., 10a12%; do., native, %-baa., 15a20; do., per measure, per bas., 40a56; turnips, native, per bus., 30. Nipissing Mines Co.

HAY AND STRAW—Hay, Western, No. 1, 17.50a 18.00; No. 2, 16.50a17.00; mixed, 16.00a16.50. Straw, rye, bundle, 15.00a16.00; straw, rye, machine thrash, 8.00a9.00; straw, wheat, per ton, 6.00a6.50; straw, oat, per ton, 6.50a7.00.

SEEDS—Alsike, per bus., 8.00a8.75; clover, per bus., 8.50a9.00; timothy, per bus., 1.90a2.25; crimson clover, per bus., 10.00a11.00.

FINANCIAL.

FINANCIAL.

LOCAL GRAIN MARKET.

GRAIN—Wheat, new, per bus., 1.05al.18; cprn, shelled, per bus., 75a80; cob, per bbl., 4.20a4.50; cats, Western, white, No. 2, per bus., 50a53; mixed, per bus., 42a50; bran, per ton, 25.00; middling, per ton, 25.00

HAY AND STRAW-Hay, Western, No. 1, 17.50a

ELY CENTRAL

To the American Investing Public:

yesterday, when we first called your pective stage to achieve distinction Nevada Consolidated is mining, and attention to it in these columns, at as the heaviest dividend payer, with \$2 7-8. Yesterday it sold up to \$3 3-16, closing \$3 1-8 bid, \$3 1-4 asked. The trading in ELY CENTRAL yesterday totaled 50,000 shares, and the situation with a view to making the from \$1.50 to \$24 a share. stock continues the easy leader of the biggest profits the district offers. New York Curb market in activity and sustained price advance.

The buying of ELY CENTRAL yesterday, forcing the price to a new "high" for this movement, was very largely by New York Stock Exchange houses. This buying undoubtedly originated with investors of long experience, who have made big profits in Michigan, Butte, and other standard copper shares.

The shrewdest American investors in copper shares are alive to the possi- ore which the ELY CENTRAL COPbilities of the ELY copper mining dis-

They have seen Nevada Consolidated advance from a valuation on the property of \$360,000 to a valuation to-day for the capitalization of the company of \$48,000,000. They have seen Nevada Consolidated stock, in five years' time, advance from \$1.50 to \$24 a share, representing an appreciation of 1,600 per cent. They have seen Nevada Consolidated, 15 months after it started the production of fine copper, establish itself on a dividend basis, requiring the disbursement of \$3,000,000 annually to shareholders. THEY KNOW there is no other copper mining district in the world, save only

Ely, where in 15 months a copper min-

ELY CENTRAL sold day before ing company can pass from the pros-

THEY KNOW. That the estate of the ELY CEN-

TRAL COPPER COMPANY bisects Copper Company:

That the ore bodies of the Nevada Consolidated, in the judgment of the world's best engineers, are continuous throughout the estate of the ELY CENTRAL COPPER COMPANY.

That the Nevada Consolidated is earning the money with which to make its gigantic dividend disbursements by mining identically the same PER COMPANY, in the judgment of capable engineers, will open through its Eureka shaft, being sunk only 600 feet east of the Nevada Consolidated's great steam shovel pit.

That the ELY CENTRAL management has, in the Monarch and Clipper workings, opened some of the highestgrade ore ever found in the Ely district-ore running from 25 to 60 per cent in copper tenor, and carrying gold values large enough to almost entirely defray the costs of mining.

That the ELY CENTRAL will shortly begin shipping this ore to smelters. the product of the Monarch and Clipper workings being of a direct smelt-

ing character.

with at least two other high-grade two exceptions, among all the mining mines in the making on its estate, and metallurgical companies of the ELY CENTRAL will proportionately duplicate the performance of the Ne-These investors have studied the Ely vada Consolidated when it advanced

That this advance to very much higher levels than now prevail is go-

ing to be immediate, and That delay in buying ELY CENthe estate of the Nevada Consolidated TRAL now but curtails the profits which will be ultimately realized through ownership of the stock.

In this you have the explanation of the buying which has advanced ELY CENTRAL to more than \$3 a share, and which gives promise of advancing it to \$75-8, its previous "high," before January 1, 1910.

These investors are doing in ELY CENTRAL exactly what they did when they bought Calumet and Hecla, Ahmeek North Butte, Anaconda, Nevada Consolidated, and Arizona Commercial at sub-cellar prices.

They are placing themselves in line for the enormous profits which will probably follow development of the mine to the producing and dividendpaying basis.

The moral is clear-If you would profit in copper shares as have the shrewdest of American investors, order ELY CENTRAL for

you at the market to-day. Full details regarding the organization and financing of the Ely Central Copper Company, together with reports by expert engineers on the property, will be cheerfully furnished on

application. Highest bank references.

B. H. SCHEFTELS & CO.

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FINANCIAL.

FINANCIAL.

Capital, \$200,000.00.

U. S. Government Supervision.

Efficient Management

-Is Responsible in a Great Measure -For This Bank's Continued Growth.

BANK'S standing is determined largely by the character and ability of those conducting its affairs.

This bank owes much of its success to the fact that its officers and directors are representative men of unquestioned integrity and established ability-men well fitted to discharge their duties with faithfulness, intelligence, and conservatism. Your business or personal account is invited with every as-

surance of adequate protection and courteous treatment. 3% interest paid on savings accounts, COMPOUNDED EVERY SIX MONTHS. One dollar or more will open an account. U. S. Government Supervision.

Every facility for handling COMMERCIAL ACCOUNTS.

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Michael G. McCormick, Vice President. Julius I. Peyser, Second Vice President. J. Fendall Cain, Cashier. H. Owen Thompson, Assistant Cashier.

Officers: SEVENTH STREET BRANCH. William C. Worthington, Manager. Irvin Owings, Asst. Manager.

WEST END BRANCH. William C. Worthington, Manager. John D. Howard, Asst. Manager.

Directors:

Bert T. Amos, Henry P. Blair, R. E. Burks, A. D. Carpenter, Samuel D. Cole, Charles W. Darr,

C. H. Fred, Anthony Gaegler. William A. Gordon, Thomas P. Hickman, Eldridge E. Jordan, George R. Linkins,

P. J. Nee. Julius I. Peyser. Lester B. Platt.

James Strayer, Charles J. Walker, Henry L. West, Benjamin Woodruff, C. M. Woolf, O. B. Zantzinger.

Capital and Surplus, \$6,500,000

Small as Well

as Large Bank

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upon uniformly favorable

Our immense resources,

complete equipment, and

liberal policies enable us to

handle banking business of

every description in a manner thoroughly satisfactory

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At current rates of interest

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Gilbert H. Grosvenor

DIRECTORS

Are those that do not fluctuate during disturbed conditions of the money or stock markets. First feed of trust notes (first mortgages), well secured on real estate in the District of Columbia, con-

stitute "gilt-edge" investments. They do not depend upon the financial responsibility of individuals or corporations for their stability, and are exempt from taxation as personal property. We can supply such investments in amounts from \$500 upward. Send for booklet, "Concerning Loans and Investments."

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ME WITH STREET NORTHWEST.

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When you hear your friends speak of receiving their "regular dividends," does it not make you wish for an interest-bearing investment of your own?

Depositors in our savings department receive their dividends regularly the 1st of January and July of each year. On these dates we credit the semi-annual interest on savings deposits, which are

We pay 3% interest, compounded every six months.

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